

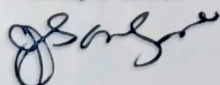
Parshvanath Charitable Trust's
A. P. SHAH INSTITUTE OF TECHNOLOGY
 Kasar Vadawali, Ghodbunder Road, Thane, Mumbai - 400 615
Income & Expenditure Account for the year ended 31st March 2023

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
	2022-23	2021-22		2022-23	2021-22
To Salary & Allowances	17,23,97,426	14,98,70,114	By Tuition & Other Fees	30,60,30,391	26,25,32,317
To Professional Fees to Visiting Faculty	4,11,100	2,34,200	By Miscellaneous Receipts	3,78,872	4,06,017
To Affiliation / Inspection	12,06,000	14,64,000	By Interest income	3,91,619	3,96,716
To Fees Paid to AICTE, DTE & Others	9,16,000	5,39,600	By Other Income	2,48,200	6,18,335
To University Fees paid for students	36,41,087	28,60,154	By Sundry Balance Written back	-	57,586
To Advertising Expenses	5,37,817	91,192	By Excess provision of Doubtful Debts written back	71,739	27,08,201
To Audit Fees	3,54,000	2,65,500	By Profit on Sale of Fixed Assets	42,850	-
To Bad Debts	-	33,14,137			
To Bank Charges	29,710	27,546			
To Communication Expenses	12,41,564	14,95,870			
To Committee Visiting Expenses	-	1,46,188			
To Conference & Seminar	10,71,710	4,79,779			
To Entertainment Expenses	-	6,340			
To Establishment Expenses	1,26,67,890	65,61,533			
To Fines Paid	13,400	31,000			
To FRA Processing fees	1,30,200	1,17,135			
To Insurance	4,97,000	4,83,891			
To Laboratory Expenses and other Consumables	5,00,865	1,22,347			
To Other Expenses	29,52,680	27,50,128			
To L.B.T.	-	37,344			
To Meeting Fees & Expenses	1,19,264	-			
To Printing & Stationery	24,63,989	7,75,037			
To Professional Fees	2,50,520	2,85,920			
To Repair & Maintenance	2,39,97,405	28,43,630			
To Social Gathering/ Functions Expenses/Welfare	32,88,569	31,66,268			
To Review Application fee	-	10,000			
To Software upgradation & Development Expenses	11,49,674	32,60,287			
To Subscription Fees	4,47,362	3,77,843			
To Training & Placement Expenses	12,15,418	6,56,729			
To Property Tax	21,54,391	21,54,391			
To Loss on Fixed Assets	64,490	-			
To Depreciation	1,23,24,399	1,14,26,323			
To Sundry Balance Written off	5,191	-			
To Surplus/Deficit of Income over Expenditure	6,11,75,151	7,09,04,845			
Total Rs.	30,72,24,271	26,67,59,271	Total Rs.	30,72,24,271	26,67,59,271

NOTES FORMING PART OF FINANCIAL STATEMENTS

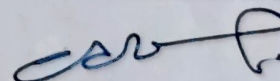
Schedule 'B'

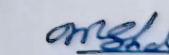
FOR J. J. Sanganeer & Co.
CHARTERED ACCOUNTANTS
 Firm Reg No - 109078W


 (Jayantkumar J. Sanganeer)
 PARTNER
 Membership No - 034028



For and on behalf of A. P. Shah Institute of Technology


 Shri Chirag A. Shah
 Trustee


 Shri Niranjana P. Shah
 Trustee

PLACE - Mumbai
 DATED - 30th SEPTEMBER 2023
 UDIN - 23034028B61U0C56503

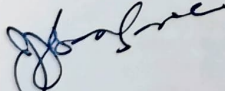
Parshvanath Charitable Trust's
A.P. SHAH INSTITUTE OF TECHNOLOGY
 Kasar Vadawall, Ghodbunder Road, Thane, Mumbai - 400 615
Balance Sheet as at 31st March, 2023

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
	2022-23	2021-22		2022-23	2021-22
<u>Liabilities & Provisions</u>			Furniture, Fixtures & Other assets (As per Schedule A annexed)	5,57,34,986	5,24,93,472
For Expenses & Others	42,44,248	37,34,080			
For Sundry Credit Balance	1,84,423	9,70,118			
For Deposits	25,25,400	10,72,800			
For Statutory Liabilities	50,64,474	17,27,982	Deposits given	35,14,407	34,84,407
	1,20,18,545	75,04,980			
<u>Funds</u>			<u>Advances</u>		
Designated Funds	24,000	1,19,326	Advance Recoverable	58,95,366	48,25,710
			Sundry Debtors	9,59,79,420	8,67,89,589
<u>Amount due to</u>			<u>Cash & Bank Balance</u>		
Parshvanath Charitable Trust	2,53,60,598	7,25,23,888	Cash in hand	1,05,916	1,08,800
			Balance with bank		
			in Saving Accounts	7,59,817	6,15,777
			in Current Accounts	53,41,457	9,63,187
			Fixed Deposit with Union Bank of India	40,22,290	36,42,616
				1,01,23,563	52,21,580
Income & Expenditure Account					
Balance as per Last B/s	7,27,75,364	18,70,519			
Add : Surplus for the year	6,11,75,151	7,09,04,845			
	13,39,50,515	7,27,75,364			
Total Rs.	17,13,53,658	15,29,23,558	Total Rs.	17,13,53,658	15,29,23,558

NOTES FORMING PART OF FINANCIAL STATEMENTS

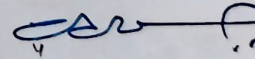
Schedule 'B'

FOR J. J. Sanganeer & Co.
 CHARTERED ACCOUNTANTS
 Firm Reg No - 109078W


 (Jayantkumar J. Sanganeer)
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For and on behalf of A. P Shah Institute of Technology


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PLACE - Mumbai
 DATED - 30th September, 2023
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