

Parthvanath Charitable Trust's
A.P. SHAH INSTITUTE OF TECHNOLOGY
 Kasar Vadawali, Ghodbunder Road, Thane, Mumbai - 400 615
Income & Expenditure Account for the year ended 31st March 2024

Expenditure	Rs.		Rs.	
	2023-24	2022-23	2023-24	2022-23
To Salary & Allowances	19,14,04,962	17,23,97,426	31,72,52,250	30,60,90,991
To Professional Fees to Visiting Faculty	3,41,000	4,11,100	6,42,000	3,78,872
To Affiliation / Inspection	9,64,000	12,06,000	5,65,177	3,91,619
To Fees Paid to AICTE, DTE & Others	8,76,400	9,16,000	1,91,770	2,48,200
To University Fees paid for students	56,06,907	36,41,087	554	13,841
To Advertising Expenses	2,59,011	5,37,817	-	71,739
To Audit Fees	3,89,400	3,54,000	6,634	42,850
To Bad Debts	1,40,000	-	-	-
To Bank Charges	34,247	29,710	-	-
To Communication Expenses	10,89,339	12,41,564	-	-
To Conference & Seminar	10,65,654	10,71,710	-	-
To Establishment Expenses	1,57,86,438	1,26,67,890	-	-
To Fines Paid	-	13,400	-	-
To FRA Processing fees	1,66,200	1,30,200	-	-
To Insurance	4,77,580	4,97,000	-	-
To Laboratory Expenses and other Consumables	2,65,201	5,00,865	-	-
To Other Expenses	24,92,177	29,52,680	-	-
To Meeting Fees & Expenses	1,42,581	1,19,264	-	-
To Printing & Stationery	25,79,203	24,63,989	-	-
To Professional Fees	2,51,700	2,50,520	-	-
To Repair & Maintenance	2,53,96,416	2,39,97,405	-	-
To Social Gathering/ Functions Expenses/Welfare	38,65,870	32,88,569	-	-
To Software upgrade & Development Expenses	8,64,499	11,49,674	-	-
To Subscription Fees	4,32,810	4,47,362	-	-
To Training & Placement Expenses	19,03,404	12,15,418	-	-
To Property Tax	21,54,391	21,54,391	-	-
To Loss on Fixed Assets	-	64,490	-	-
To Provision for Doubtful Debts	4,78,262	-	-	-
To Amortisation of Software(Refer schedule B)	27,35,886	-	-	-
To Depreciation	1,61,27,763	1,23,24,399	-	-
To Sundry Balance Written off	13,198	19,032	-	-
To Surplus/Deficit of Income over Expenditure	4,03,53,886	6,11,75,151		
Total Rs.	31,86,58,385	30,72,38,112	Total Rs.	30,72,38,112

NOTES FORMING PART OF FINANCIAL STATEMENTS

FOR J. J. Sanganeer & Co.
 CHARTERED ACCOUNTANTS
 Firm Reg No - 109078W



(Signature)
 (Jankumar J. Sanganeer)
 PARTNER
 Membership No - 034028

For and on behalf of A. P. Shah Institute of Technology

(Signature)

Shri Chirag A. Shah
 Trustee

(Signature)

Shri Niranjan P. Shah
 Trustee

PLACE - Mumbai
 DATED - 16th September 2024
 UDIN - 240340288KCFNT5389

Funds & Liabilities	Rs.		Property & Assets	Rs.	
	2023-24	2022-23		2023-24	2022-23
Liabilities & Provisions			Furniture, Fixtures & Other assets (As per Schedule A annexed)		
For Expenses & Others	46,33,642	42,44,248		6,91,86,882	5,57,34,986
For Sundry Credit Balance	6,62,634	1,84,423			
For Deposits	34,57,500	25,25,400			
For Statutory Liabilities	23,64,780	50,64,474	Deposits given	44,95,014	35,14,407
	1,11,18,556	1,20,18,545			
Funds			Advances		
Designated Funds	24,000	24,000	Advance Recoverable in cash or kinds	61,63,730	58,95,366
Advance Fees Received	21,69,408		Sundry Debtors	7,60,56,814	9,59,79,420
Amount due to Parshvanath Charitable Trust			Cash & Bank Balance		
		2,53,60,598	Cash in hand	1,18,283	1,05,916
			Balance with bank		
			in Saving Accounts	18,68,045	7,59,817
			in Current Accounts	12,38,169	53,41,457
			Fixed Deposit with Bank	53,11,090	40,22,290
			Amount due from Parshvanath Charitable Trust	84,17,304	1,01,23,563
Income & Expenditure Account					
Balance as per Last B/s	13,39,50,515	7,27,75,364		2,31,78,338	
Add : Surplus for the year	4,03,53,886	6,11,75,151			
	17,43,04,400	13,39,50,515			
Total Rs.	18,76,16,365	17,13,53,658	Total Rs.	18,76,16,365	17,13,53,658

NOTES FORMING PART OF FINANCIAL STATEMENTS

FOR J. J. Sanganeer & Co.
CHARTERED ACCOUNTANTS
Firm Reg No - 109078W



(Signature)
Jyotikumar J. Sanganeer
PARTNER
Membership No - 034028

PLACE - Mumbai
DATED - 16th September 2024
UDIN - 24034028BKCFT5389

For and on behalf of A. P. Shah Institute of Technology

(Signature)

Shri Chirag A. Shah
Trustee

(Signature)

Shri Niranjana P. Shah
Trustee

Schedule 'B'