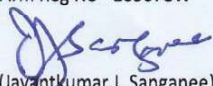


**Parshvanath Charitable Trust's**  
**A.P. SHAH INSTITUTE OF TECHNOLOGY**  
Kasar Vadawali, Ghodbunder Road, Thane, Mumbai - 400 615  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025**

|                                                                         |                                                   | (Amount in Rs.) |                             |                             |
|-------------------------------------------------------------------------|---------------------------------------------------|-----------------|-----------------------------|-----------------------------|
| PARTICULARS                                                             |                                                   | NOTE            | Year ended 31st March, 2025 | Year ended 31st March, 2024 |
|                                                                         | <b>Income</b>                                     |                 |                             |                             |
| a                                                                       | Revenue from Operations                           | 12              | 35,89,30,208                | 31,78,94,250                |
| b                                                                       | Other Income                                      | 13              | 18,69,053                   | 7,64,135                    |
|                                                                         | <b>Total income (I+II)</b>                        |                 | <b>36,07,99,261</b>         | <b>31,86,58,385</b>         |
|                                                                         | <b>Expenses :</b>                                 |                 |                             |                             |
| a                                                                       | Employees Benefits Expense                        | 14              | 22,80,54,638                | 19,21,17,732                |
| b                                                                       | Depreciation & Amortization expense               | 6               | 1,76,63,481                 | 1,88,63,649                 |
| c                                                                       | Expenses incurred for the Institution             | 15              | 7,56,58,771                 | 6,73,23,118                 |
|                                                                         | <b>Total Expenses</b>                             |                 | <b>32,13,76,890</b>         | <b>27,83,04,500</b>         |
|                                                                         | <b>Surplus/Deficit of Income over Expenditure</b> |                 | <b>3,94,22,371</b>          | <b>4,03,53,886</b>          |
| The accompanying notes are an integral part of the financial statements |                                                   | 1 to 20         |                             |                             |

FOR J. J. Sangane & Co.  
**CHARTERED ACCOUNTANTS**  
Firm Reg No - 109078W  
  
(Jayant Kumar J. Sangane)  
PARTNER  
Membership No - 034028



For and on behalf of A. P Shah Institute of Technology



Shri Chirag A. Shah  
Trustee



Shri Niranjana P. Shah  
Trustee

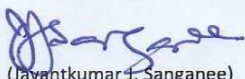
PLACE - Mumbai  
DATED - 28<sup>th</sup> August 2025  
UDIN :- 25034028 BmmSCT 5420

Parshvanath Charitable Trust's  
**A.P. SHAH INSTITUTE OF TECHNOLOGY**  
Kasar Vadawall, Ghodbunder Road, Thane, Mumbai - 400 615  
**BALANCE SHEET AS AT 31ST MARCH, 2025**

(Amount in Rs.)

|     | PARTICULARS                                                             | NOTE    | As at March 31, 2025 | As at March 31, 2024 |
|-----|-------------------------------------------------------------------------|---------|----------------------|----------------------|
|     | <b><u>FUNDS &amp; LIABILITIES</u></b>                                   |         |                      |                      |
| (1) | Corpus Funds                                                            |         | -                    | -                    |
| (2) | Income & Expenditure                                                    | 3       | 21,37,26,771.19      | 17,43,04,401         |
| (3) | Current Liabilities                                                     |         |                      |                      |
| a)  | Trade Payables                                                          | 4       | 18,01,643.89         | 24,89,723            |
| b)  | Other current liabilities                                               | 5       | 2,84,99,713          | 1,08,22,241          |
|     | <b>TOTAL</b>                                                            |         | <b>24,40,28,128</b>  | <b>18,76,16,365</b>  |
|     | <b><u>II. ASSETS</u></b>                                                |         |                      |                      |
| (1) | Non-Current Assets                                                      |         |                      |                      |
| a)  | Property, Plant and Equipment and Intangible assets                     |         |                      |                      |
| i)  | Property, Plant and Equipment                                           | 6       | 8,19,83,798.00       | 6,91,53,852          |
| ii) | Intangible assets                                                       | 6       | 13,426               | 33,030               |
| b)  | Other Non-Current Assets                                                | 7       | 1,02,78,485          | 98,06,104            |
| (2) | Current Assets                                                          |         |                      |                      |
| a)  | Trade Receivables                                                       | 8       | 11,98,83,729         | 7,60,56,814          |
| b)  | Cash & Bank Balances                                                    | 9       | 24,45,948            | 32,24,497            |
| c)  | Other Current Assets                                                    | 10      | 65,71,279            | 61,63,730            |
| d)  | Amount Due From Parshvanath Charitable Trust                            | 11      | 2,28,51,464          | 2,31,78,338          |
|     | <b>TOTAL</b>                                                            |         | <b>24,40,28,128</b>  | <b>18,76,16,365</b>  |
|     | The accompanying notes are in integral part of the financial statements | 1 to 20 |                      |                      |

FOR J. J. Sangane & Co.  
**CHARTERED ACCOUNTANTS**  
Firm Reg No - 109078W

  
(Jayantkumar J. Sangane)  
PARTNER  
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For and on behalf of A. P Shah Institute of Technology



Shri Chirag A. Shah  
Trustee



Shri Niranjana P. Shah  
Trustee

PLACE - Mumbai  
DATED - 28<sup>th</sup> August 2025

UDIN :- 25034028 Bmm5C15u20